



For Fiscal Year 1987  
Through December 31, 1986,  
and Other Periods

# Monthly Treasury Statement of Receipts and Outlays of the United States Government



Department of the Treasury  
Financial Management Service

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# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The MTS is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays are accounted for on the basis of checks issued and cash payments made; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The MTS is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The MTS is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the MTS and sources of information relevant to the MTS.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (In millions)**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1986</b>			
October .....	157,886	184,973	\$27,087
November .....	151,166	184,551	33,386
December .....	168,196	182,853	14,656
January .....	76,710	83,201	6,492
February .....	53,370	77,950	24,580
March .....	49,557	79,700	30,142
April .....	91,438	81,510	- 9,928
May .....	46,246	85,642	39,396
June .....	77,024	78,034	1,011
July .....	82,974	85,203	22,229
August .....	56,523	84,434	27,911
September .....	78,013	81,750	3,737
<b>Year-to-Date .....</b>	<b>769,091</b>	<b>969,769</b>	<b>220,696</b>
<b>FY 1987</b>			
October .....	59,012	84,267	25,255
November .....	52,967	79,973	27,006
December .....	78,035	90,112	12,077
<b>Year-to-Date .....</b>	<b>190,014</b>	<b>254,352</b>	<b>64,337</b>

<sup>1</sup>Includes prior year adjustment.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1986 and Other Periods (In millions)**

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988) <sup>2</sup>
Total on-budget and off-budget results:					
Total receipts .....	\$78,035	\$190,014	\$842,390	\$177,248	\$918,571
On-budget receipts .....	60,894	142,718	828,372	134,303	874,473
Off-budget receipts .....	17,341	47,298	214,018	42,945	242,098
Total outlays .....	90,112	254,352	1,015,572	252,376	1,024,328
On-budget outlays .....	75,823	208,042	821,074	210,523	821,900
Off-budget outlays .....	14,489	48,309	194,498	41,854	202,427
Total surplus (+) or deficit (-) .....	- 12,077	- 64,337	- 173,182	- 75,129	- 107,756
On-budget surplus (+) or deficit (-) .....	- 14,930	- 65,326	- 192,702	- 78,220	- 147,427
Off-budget surplus (+) or deficit (-) .....	+ 2,853	+ 989	+ 19,520	+ 1,091	+ 39,671
Total on-budget and off-budget financing .....	12,077	64,337	173,182	75,129	107,756
Means of financing: <sup>2</sup>					
By Borrowing from the public .....	22,824	89,112		90,514	
By Reduction of cash and monetary assets, Increase (-) .....	- 14,751	659		- 15,728	
By Other means .....	4,004	- 5,433		342	

<sup>1</sup>Based upon the FY 1988 budget released by the Office of Management and Budget on January 5, 1987.

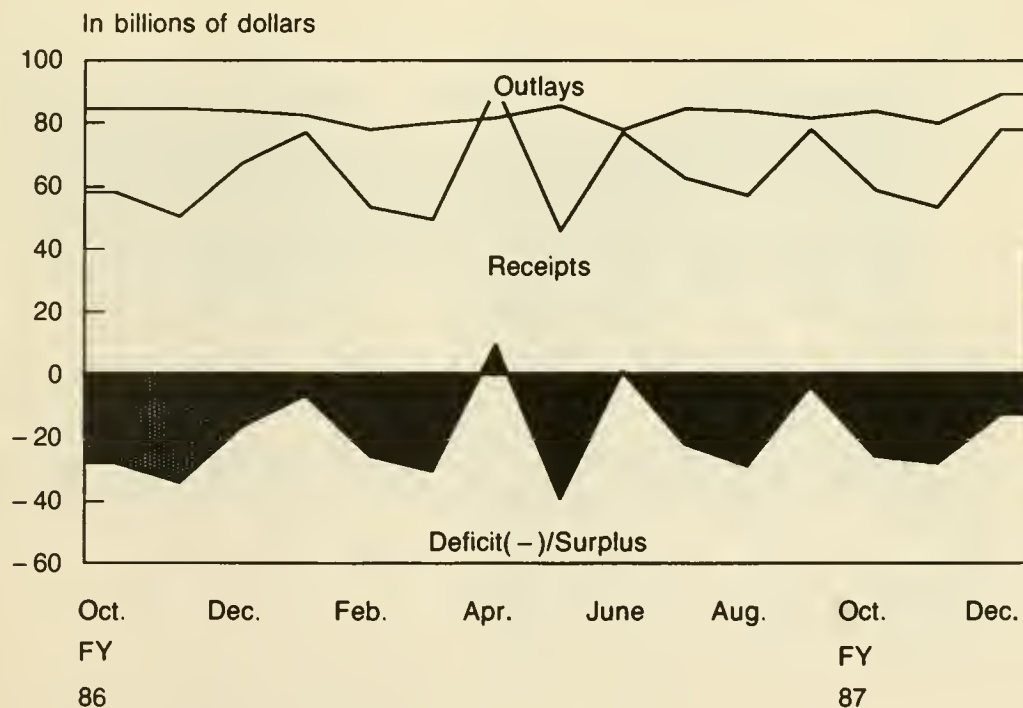
<sup>2</sup>Estimates for FY 1987 and FY 1988 are not currently available.

... No transactions.

Note: Details may not add to total due to rounding.

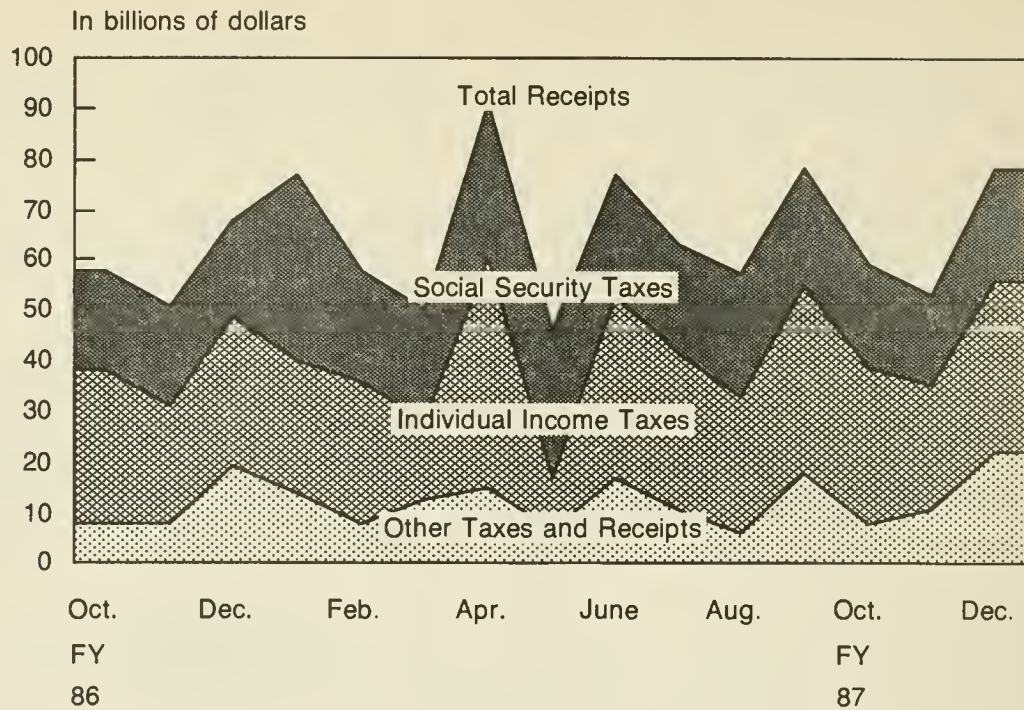
Source: Financial Management Service, Department of the Treasury

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987**





**Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987**



**Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987**

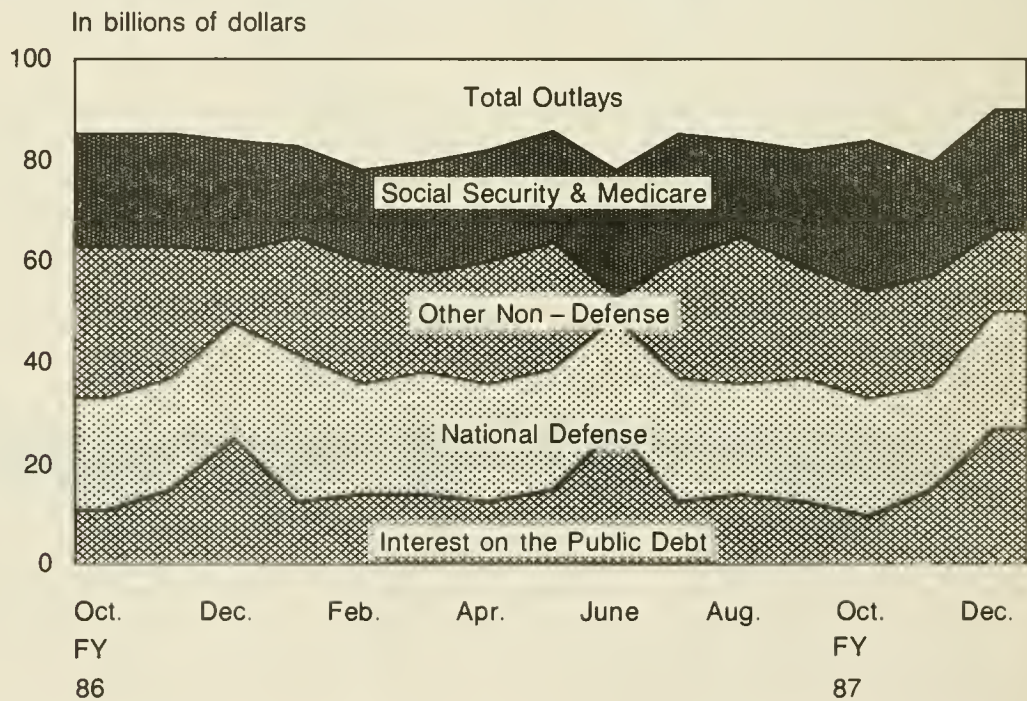


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1986 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	\$33,584	\$88,830	\$84,202	\$364,002
Corporation income taxes .....	15,693	17,980	14,858	104,781
Social Insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	17,341	47,298	42,945	214,018
Employment taxes and contributions (on-budget) .....	4,283	12,925	11,375	59,230
Unemployment Insurance .....	196	3,708	3,803	23,781
Other retirement contributions .....	446	1,266	1,243	4,431
Excise taxes .....	3,003	8,198	9,228	32,602
Estate and gift taxes .....	695	1,830	1,651	5,998
Customs duties .....	1,098	3,469	3,141	14,445
Miscellaneous receipts .....	1,696	4,509	4,802	19,122
<b>Total Receipts .....</b>	<b>78,035</b>	<b>190,014</b>	<b>177,248</b>	<b>842,390</b>
<b>(On-budget) .....</b>	<b>60,694</b>	<b>142,716</b>	<b>134,303</b>	<b>828,372</b>
<b>(Off-budget) .....</b>	<b>17,342</b>	<b>47,298</b>	<b>42,945</b>	<b>214,018</b>
<b>Budget Outlays</b>				
Legislative Branch .....	130	401	440	2,131
The Judiciary .....	118	265	275	1,241
Executive Office of the President .....	9	30	29	118
Funds Appropriated to the President .....	862	3,468	3,650	11,830
Department of Agriculture .....	5,985	16,896	16,597	55,063
Department of Commerce .....	236	561	588	2,441
Department of Defense—Military .....	23,498	66,220	65,857	274,200
Department of Defense—Civil .....	1,737	5,164	5,186	20,942
Department of Education .....	1,817	4,815	4,607	16,752
Department of Energy .....	1,037	2,783	3,042	10,811
Department of Health and Human Services, except Social Security .....	13,398	37,472	36,559	145,292
Department of Health and Human Services, Social Security .....	16,992	49,375	44,521	202,857
Department of Housing and Urban Development .....	1,418	4,181	4,228	14,622
Department of the Interior .....	509	1,519	1,150	5,213
Department of Justice .....	367	1,012	874	4,788
Department of Labor .....	2,182	5,224	4,947	24,458
Department of State .....	266	826	913	3,324
Department of Transportation .....	2,281	6,662	7,383	26,218
Department of the Treasury:				
General revenue sharing .....	2	2	1,128	76
Interest on the public debt .....	27,046	51,767	50,859	191,754
Other .....	-1,491	-4,139	-2,579	-11,589
Environmental Protection Agency .....	459	1,284	1,367	4,579
General Services Administration .....	325	12	240	-73
National Aeronautics and Space Administration .....	746	1,998	2,241	7,876
Office of Personnel Management .....	2,085	6,253	5,981	27,732
Small Business Administration .....	-72	236	128	125
Veterans Administration .....	3,645	7,918	7,829	28,835
Other independent agencies .....	695	3,285	3,536	17,920
Allowances, undistributed .....				
Undistributed offsetting receipts:				
Other interest .....		-901		-901
Employer share, employee retirement (on-budget) .....	-2,109	-6,007	-6,079	-28,013
Employers share, employee retirement (off-budget) .....	-251	-753	-654	-3,275
Interest received by on-budget trust funds .....	-11,226	-9,106	-9,691	-28,685
Interest received by off-budget trust funds .....	-2,252	-2,313	-2,013	-5,084
Rents and royalties on the Outer Continental Shelf lands .....	-333	-1,857	-759	-3,903
Sale of major assets .....		-200		-1,900
<b>Total Outlays .....</b>	<b>90,112</b>	<b>254,352</b>	<b>252,378</b>	<b>1,015,572</b>
<b>(On-budget) .....</b>	<b>75,823</b>	<b>208,042</b>	<b>210,523</b>	<b>821,074</b>
<b>(Off-budget) .....</b>	<b>14,489</b>	<b>46,309</b>	<b>41,854</b>	<b>194,498</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-12,077</b>	<b>-84,337</b>	<b>-75,129</b>	<b>-173,182</b>
<b>(On-budget) .....</b>	<b>-14,930</b>	<b>-65,326</b>	<b>-78,220</b>	<b>-192,702</b>
<b>(Off-budget) .....</b>	<b>+2,853</b>	<b>+989</b>	<b>+1,091</b>	<b>+19,520</b>

<sup>1</sup>Based upon the FY 1988 Budget released by the Office of Management and Budget on January 5, 1987.  
Source: Financial Management Service, Department of the Treasury.



Table 4. Receipts of the U.S. Government, December 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	\$30,733			\$84,531			\$81,343		
Presidential Election Campaign Fund .....	(**)			(**)			1		
Other .....	3,585			7,850			6,143		
<b>Total—Individual income taxes .....</b>	<b>34,316</b>	<b>734</b>	<b>\$33,584</b>	<b>92,381</b>	<b>\$3,551</b>	<b>\$86,830</b>	<b>87,487</b>	<b>\$3,285</b>	<b>\$84,202</b>
<b>Corporation income taxes .....</b>	<b>16,531</b>	<b>839</b>	<b>15,893</b>	<b>22,488</b>	<b>4,488</b>	<b>17,980</b>	<b>18,854</b>	<b>3,997</b>	<b>14,858</b>
<b>Social insurance taxes and contributions:</b>									
Employment taxes and contributions:									
Federal old-age and survivors Ins. trust fund:									
Federal Insurance Contributions Act taxes .....	13,470		13,470	38,088		38,088	35,192		35,192
Self-Employment Contributions Act taxes .....				166		166	109		109
Deposits by States .....	2,453		2,453	4,944		4,944	3,792		3,792
<b>Total—FOASI trust fund .....</b>	<b>15,923</b>		<b>15,923</b>	<b>43,199</b>		<b>43,199</b>	<b>39,093</b>		<b>39,093</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	1,295		1,295	3,662		3,662	3,381		3,381
Self-Employment Contributions Act taxes .....				18		18	15		15
Receipts from Railroad Retirement Account .....									
Deposits by States .....	123		123	419		419	455		455
<b>Total—FDI trust fund .....</b>	<b>1,418</b>		<b>1,418</b>	<b>4,099</b>		<b>4,099</b>	<b>3,852</b>		<b>3,852</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	3,828		3,828	10,817		10,817	9,322		9,322
Self-Employment Contributions Act taxes .....				39		39	20		20
Receipts from Railroad Retirement Board .....									
Deposits by States .....	357		357	1,214		1,214	1,229		1,229
<b>Total—FHI trust fund .....</b>	<b>4,185</b>		<b>4,185</b>	<b>12,070</b>		<b>12,070</b>	<b>10,572</b>		<b>10,572</b>
Railroad retirement accounts:									
Rail industry pension fund .....	139	- 1	39	436	1	435	327	4	323
Railroad social security equivalent benefit .....	158		58	421		421	480		480
<b>Total—Employment taxes and contributions .....</b>	<b>21,624</b>	<b>- 1</b>	<b>21,625</b>	<b>60,224</b>	<b>1</b>	<b>60,223</b>	<b>54,323</b>	<b>4</b>	<b>54,320</b>
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury .....	155		155	2,928		2,928	3,141		3,141
Federal Unemployment Tax Act taxes .....	30	4	26	730	19	711	624	22	602
Railroad Unemployment Ins. Act contributions .....	15		15	69		69	60		60
<b>Total—Unemployment trust fund .....</b>	<b>200</b>	<b>4</b>	<b>196</b>	<b>3,727</b>	<b>19</b>	<b>3,708</b>	<b>3,825</b>	<b>22</b>	<b>3,803</b>
Federal employees retirement contributions:									
Civil service retirement and disability fund .....	432		432	1,230		1,230	1,209		1,209
Foreign service retirement and disability fund .....	6		6	12		12	10		10
Other .....	(**)		(**)	1		1	1		1
<b>Total—Federal employees retirement contributions .....</b>	<b>438</b>		<b>438</b>	<b>1,243</b>		<b>1,243</b>	<b>1,220</b>		<b>1,220</b>
Other retirement contributions:									
Civil service retirement and disability fund .....	8		8	23		23	23		23
<b>Total—Social insurance taxes and contributions .....</b>	<b>22,270</b>	<b>3</b>	<b>22,267</b>	<b>85,217</b>	<b>20</b>	<b>85,197</b>	<b>59,391</b>	<b>25</b>	<b>59,366</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>2</sup> .....	1,394	57	1,337	3,778	115	3,663	5,425	135	5,289
Airport and airway trust fund .....	218	2	215	732	2	730	660	4	656
Highway trust fund .....	1,373	-32	1,405	3,617	-32	3,649	3,121	-43	3,164
Black lung disability trust fund .....	46		46	156		156	119		119
<b>Total—Excise taxes .....</b>	<b>3,031</b>	<b>28</b>	<b>3,003</b>	<b>8,284</b>	<b>86</b>	<b>8,198</b>	<b>9,324</b>	<b>97</b>	<b>9,228</b>
<b>Estate and gift taxes .....</b>	<b>712</b>	<b>16</b>	<b>695</b>	<b>1,872</b>	<b>42</b>	<b>1,830</b>	<b>1,699</b>	<b>48</b>	<b>1,651</b>
<b>Customs duties .....</b>	<b>1,144</b>	<b>45</b>	<b>1,098</b>	<b>3,583</b>	<b>114</b>	<b>3,489</b>	<b>3,288</b>	<b>127</b>	<b>3,141</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,519		1,519	4,083		4,083	4,507		4,507
All other .....	176	(**)	176	427	1	426	299	3	295
<b>Total—Miscellaneous receipts .....</b>	<b>1,696</b>	<b>(**)</b>	<b>1,696</b>	<b>4,510</b>	<b>1</b>	<b>4,509</b>	<b>4,805</b>	<b>3</b>	<b>4,802</b>
<b>Total—Receipts .....</b>	<b>79,702</b>	<b>1,667</b>	<b>78,035</b>	<b>196,314</b>	<b>8,300</b>	<b>190,014</b>	<b>184,829</b>	<b>7,582</b>	<b>177,248</b>
<b>Total—On-budget .....</b>	<b>62,381</b>	<b>1,667</b>	<b>60,694</b>	<b>151,018</b>	<b>8,300</b>	<b>142,718</b>	<b>141,884</b>	<b>7,582</b>	<b>134,303</b>
<b>Total—Off-budget .....</b>	<b>17,341</b>		<b>17,341</b>	<b>47,298</b>		<b>47,298</b>	<b>42,945</b>		<b>42,945</b>

<sup>1</sup>Includes prior period adjustment.<sup>2</sup>Includes amounts received for Windfall Profits Tax pursuant to P.L. 96-223.

... No Transactions.

(\*\*) Less than \$500,000.

Note: Throughout this statement, details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	\$21	(**)	\$21	\$69	\$1	\$68	\$65	\$2	\$64
House of Representatives .....	38	(**)	38	113	1	112	123	3	120
Joint items .....	6	.....	8	32	.....	32	31	.....	31
Congressional Budget Office .....	2	.....	2	4	.....	4	4	.....	4
Architect of the Capitol .....	10	.....	10	26	.....	26	25	.....	25
Library of Congress .....	26	.....	26	58	.....	58	74	.....	74
Government Printing Office:									
Revolving fund (nat) .....	13	.....	13	45	.....	45	10	.....	10
General fund appropriations .....	7	.....	7	21	.....	21	34	.....	34
General Accounting Office .....	2	.....	2	25	.....	25	70	.....	70
United States Tax Court .....	2	.....	2	6	.....	6	6	.....	6
Other Legislative Branch agencies .....	2	.....	2	5	.....	5	4	.....	4
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
<b>Total—Legislative Branch .....</b>	<b>131</b>	<b>\$1</b>	<b>130</b>	<b>405</b>	<b>4</b>	<b>401</b>	<b>446</b>	<b>6</b>	<b>440</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	1	.....	1	4	.....	4	4	.....	4
Courts of appeals, district courts, and other judicial services .....	13	.....	13	54	.....	54	257	.....	257
Other .....	104	.....	104	207	.....	207	14	.....	14
<b>Total—The Judiciary .....</b>	<b>118</b>	.....	<b>118</b>	<b>265</b>	.....	<b>265</b>	<b>275</b>	.....	<b>275</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	2	.....	2	7	.....	7	6	.....	6
Office of Management and Budget .....	3	.....	3	10	.....	10	10	.....	10
Other .....	4	.....	4	13	.....	13	13	.....	13
<b>Total—Executive Office of the President .....</b>	<b>9</b>	.....	<b>9</b>	<b>30</b>	.....	<b>30</b>	<b>29</b>	.....	<b>29</b>
<b>Funds Appropriated to the President:</b>									
Disaster relief .....	(**)	.....	(**)	(**)	.....	(**)	86	.....	86
<b>International security assistance:</b>									
Guarantee reserve fund .....	1	77	-77	112	224	-112	250	169	61
Foreign military sales credit .....	286	.....	286	487	.....	487	769	.....	769
FFB direct loans .....	28	98	-70	223	175	48	230	59	172
Economic support fund .....	335	.....	335	1,796	.....	1,796	1,625	.....	1,625
Military assistance .....	11	.....	11	13	.....	13	106	.....	106
Peacekeeping operations .....	2	.....	2	12	.....	12	12	.....	12
Other .....	3	.....	3	49	.....	49	6	.....	8
Proprietary receipts from the public .....	.....	21	-21	.....	37	-37	.....	26	-26
<b>Total—International security assistance .....</b>	<b>867</b>	<b>196</b>	<b>471</b>	<b>2,890</b>	<b>435</b>	<b>2,255</b>	<b>3,201</b>	<b>256</b>	<b>2,945</b>
<b>International development assistance:</b>									
<b>Multilateral assistance:</b>									
<b>Contributions to international financial institutions:</b>									
International Development Association .....	.....	.....	.....	.....	.....	.....	127	.....	127
Inter-American Development Bank .....	45	.....	45	92	.....	92	93	.....	93
Other .....	53	.....	53	73	.....	73	70	.....	70
International organizations and programs .....	40	.....	40	86	.....	86	16	.....	16
<b>Total—Multilateral assistance .....</b>	<b>138</b>	.....	<b>138</b>	<b>251</b>	.....	<b>251</b>	<b>306</b>	.....	<b>306</b>
<b>Agency for International Development:</b>									
Functional development assistance program .....	15	.....	15	319	(**)	319	350	1	349
Operating expenses, Agency for International Development .....	39	.....	39	113	.....	113	107	.....	107
Payment to Foreign Service retirement and disability fund .....	45	.....	45	45	.....	45	.....	.....	.....
Other .....	59	1	58	78	4	74	76	5	71
Proprietary receipts from the public .....	.....	65	-65	.....	167	-167	.....	196	-196
<b>Total—Agency for International Development .....</b>	<b>158</b>	<b>86</b>	<b>92</b>	<b>555</b>	<b>192</b>	<b>364</b>	<b>534</b>	<b>202</b>	<b>331</b>
Trade and development program .....	1	.....	1	4	.....	4	4	.....	4
Peace Corps .....	12	.....	12	32	.....	32	33	.....	33
<b>Overseas Private Investment Corporation:</b>									
Public Enterprise Funds .....	5	7	-2	1	16	-15	6	23	-17
FFB loan asset purchases .....	.....	.....	.....	.....	.....	.....	.....	2	-2
Inter-American Foundation .....	2	(**)	2	9	1	6	6	3	5
African Development Foundation .....	1	.....	1	2	.....	2	1	.....	1
<b>Total—International development assistance .....</b>	<b>316</b>	<b>73</b>	<b>243</b>	<b>853</b>	<b>208</b>	<b>645</b>	<b>692</b>	<b>230</b>	<b>661</b>

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Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President:—Continued</b>									
International monetary programs .....	-\$112	.....	-\$112	-\$83	.....	-\$83	-\$374	.....	-\$374
Military sales programs:									
Foreign military sales trust fund .....	949	.....	949	2,494	.....	2,494	2,435	.....	2,435
Other .....	15	(**)	15	77	\$30	47	35	-\$3	38
Proprietary receipts from the public .....	.....	\$704	-704	.....	1,890	-1,890	.....	2,148	-2,148
Other .....	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
<b>Total—Funds Appropriated to the President .....</b>	<b>1,836</b>	<b>973</b>	<b>882</b>	<b>8,031</b>	<b>2,563</b>	<b>3,468</b>	<b>6,281</b>	<b>2,831</b>	<b>3,850</b>
<b>Department of Agriculture:</b>									
Departmental administration .....	8	.....	8	13	.....	13	29	.....	29
Agricultural Research Service .....	50	.....	50	126	.....	126	125	.....	125
Cooperative State Research Service .....	21	.....	21	70	.....	70	63	.....	63
Extension Service .....	23	.....	23	72	.....	72	84	.....	84
Statistical Reporting Service .....	6	.....	6	15	.....	15	15	.....	15
Economic Research Service .....	4	.....	4	8	.....	8	8	.....	8
Foreign Agricultural Service .....	8	.....	8	19	.....	19	21	.....	21
Foreign Assistance Programs .....	65	.....	65	293	.....	293	68	.....	68
Agricultural Stabilization and Conservation Service .....	35	.....	35	21	.....	21	32	.....	32
Federal Crop Insurance Corporation .....	97	62	35	241	102	139	236	97	140
Commodity Credit Corporation:									
Price support and related programs .....	4,784	746	4,038	12,289	1,700	10,589	12,922	1,034	11,888
National Wool Act Program .....	(**)	.....	(**)	1	.....	1	1	.....	1
Rural Electrification Administration:									
FFB direct loans and asset purchases .....	191	42	149	263	43	220	175	1,347	-1,172
Other .....	155	161	-6	282	344	-63	254	269	-15
Farmers Home Administration:									
Public antirapria funds:									
Self-help housing land development fund .....	.....	.....	.....	.....	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund .....	283	339	-56	1,328	904	424	1,410	1,058	352
Agricultural credit insurance fund .....	155	663	-508	714	1,391	-678	873	1,577	-704
Rural development insurance fund .....	107	115	-8	1,014	857	157	896	748	147
Rural water and waste disposal grants .....	18	.....	18	48	.....	48	59	.....	59
Salaries and expenses .....	32	.....	32	92	.....	92	91	.....	91
FFB loan asset purchases .....	.....	.....	.....	.....	.....	.....	45	.....	45
Other .....	5	.....	5	12	.....	12	9	1	7
<b>Total—Farmers Home Administration .....</b>	<b>601</b>	<b>1,117</b>	<b>-516</b>	<b>3,208</b>	<b>3,153</b>	<b>55</b>	<b>3,383</b>	<b>3,385</b>	<b>-2</b>
Soil Conservation Service:									
Conservation operations .....	36	.....	36	88	.....	88	84	.....	84
Watershed and flood prevention operations .....	21	.....	21	61	.....	61	66	.....	66
Other .....	6	.....	6	18	.....	18	18	.....	18
Animal and Plant Health Inspection Service .....	35	.....	35	82	.....	82	49	.....	49
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply .....	21	.....	21	88	.....	88	123	.....	123
Other .....	7	.....	7	29	.....	29	48	9	38
Food Safety and Inspection Service .....	38	.....	38	95	.....	95	83	.....	83
Food and Nutrition Service:									
Food stamp program .....	1,048	.....	1,048	3,084	.....	3,084	2,856	.....	2,856
Nutrition assistance for Puerto Rico .....	.....	.....	.....	1	.....	1	204	.....	204
Child nutrition programs .....	492	.....	492	1,064	.....	1,064	1,010	.....	1,010
Woman, infants and children programs .....	151	.....	151	403	.....	403	389	.....	389
Other .....	27	.....	27	64	.....	64	54	.....	54
<b>Total—Food and Nutrition Service .....</b>	<b>1,718</b>	<b>.....</b>	<b>1,718</b>	<b>4,615</b>	<b>.....</b>	<b>4,615</b>	<b>4,513</b>	<b>.....</b>	<b>4,513</b>
Forest Service:									
Forest research .....	13	.....	13	29	.....	29	27	.....	27
National Forests system .....	93	.....	93	406	.....	406	421	.....	421
Construction .....	31	.....	31	75	.....	75	80	.....	80
Forest Service permanent appropriations .....	97	.....	97	106	.....	106	226	.....	226
Cooperative work .....	13	.....	13	-72	.....	-72	-104	.....	-104
Other .....	12	.....	12	26	.....	26	-64	.....	-64
<b>Total—Forest Service .....</b>	<b>258</b>	<b>.....</b>	<b>258</b>	<b>570</b>	<b>.....</b>	<b>570</b>	<b>587</b>	<b>.....</b>	<b>587</b>
Other .....	16	4	12	44	7	36	40	7	33
Proprietary receipts from the public .....	.....	85	-85	.....	365	-365	.....	282	-282
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Agriculture .....</b>	<b>8,202</b>	<b>2,217</b>	<b>5,985</b>	<b>22,811</b>	<b>5,714</b>	<b>18,898</b>	<b>23,028</b>	<b>8,431</b>	<b>18,597</b>

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Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
General administration .....	\$73	\$11	\$61	\$124	\$24	\$101	\$140	\$27	\$113
Bureau of the Census .....	30	.....	30	66	.....	66	60	.....	60
Economic and Statistical Analysis .....	9	.....	9	18	.....	18	17	.....	17
Economic Development Assistance .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Promotion of Industry and Commerce .....	23	.....	23	62	.....	62	57	.....	57
Science and technology:									
National Oceanic and Atmospheric Administration .....	96	10	86	272	12	259	312	5	307
Patent and Trademark Office .....	10	.....	10	24	.....	24	21	.....	21
National Bureau of Standards .....	15	.....	15	32	.....	32	32	.....	32
National Telecommunications and Information Administration .....	4	.....	4	11	.....	11	9	.....	9
Total—Science and technology .....	125	10	115	338	12	326	373	5	368
Proprietary receipts from the public .....	.....	3	-3	.....	9	-9	.....	22	-22
Intrabudgetary transactions .....	(**)	.....	(**)	-2	.....	-2	-3	.....	-3
Total—Department of Commerce .....	280	24	238	807	48	561	642	54	588
<b>Department of Defense—Military:</b>									
Military personnel:									
Department of the Army .....	2,261	.....	2,261	6,727	.....	6,727	6,776	.....	6,776
Department of the Navy .....	1,981	.....	1,981	6,052	.....	6,052	5,901	.....	5,901
Department of the Air Force .....	1,724	.....	1,724	5,208	.....	5,208	5,047	.....	5,047
Total—Military personnel .....	5,965	.....	5,965	17,986	.....	17,986	17,724	.....	17,724
Operation and maintenance:									
Department of the Army .....	1,948	.....	1,948	5,360	.....	5,360	5,140	.....	5,140
Department of the Navy .....	2,139	.....	2,139	6,093	.....	6,093	6,360	.....	6,360
Department of the Air Force .....	1,617	.....	1,617	5,152	.....	5,152	5,531	.....	5,531
Defense agencies .....	837	.....	837	1,912	.....	1,912	1,939	.....	1,939
Total—Operation and maintenance .....	6,541	.....	6,541	18,516	.....	18,516	18,970	.....	18,970
Procurement:									
Department of the Army .....	1,650	.....	1,650	4,224	.....	4,224	3,842	.....	3,842
Department of the Navy .....	2,440	.....	2,440	6,702	.....	6,702	6,924	.....	6,924
Department of the Air Force .....	2,733	.....	2,733	7,992	.....	7,992	8,065	.....	8,065
Defense agencies .....	198	.....	198	469	.....	469	243	.....	243
Total—Procurement .....	7,021	.....	7,021	19,386	.....	19,386	19,074	.....	19,074
Research, development, test, and evaluation:									
Department of the Army .....	398	.....	398	998	.....	998	925	.....	925
Department of the Navy .....	793	.....	793	2,221	.....	2,221	2,296	.....	2,296
Department of the Air Force .....	1,289	.....	1,289	3,495	.....	3,495	3,670	.....	3,670
Defense agencies .....	460	.....	460	1,269	.....	1,269	1,016	.....	1,016
Total—Research, development, test, and evaluation .....	2,940	.....	2,940	7,983	.....	7,983	7,907	.....	7,907
Military construction:									
Department of the Army .....	147	.....	147	476	.....	476	368	.....	368
Department of the Navy .....	135	.....	135	392	.....	392	328	.....	328
Department of the Air Force .....	174	.....	174	409	.....	409	443	.....	443
Defense agencies .....	11	.....	11	85	.....	85	91	.....	91
Total—Military construction .....	467	.....	467	1,362	.....	1,362	1,229	.....	1,229
Family housing .....	225	.....	225	675	.....	675	676	.....	676
Revolving and management funds:									
Public enterprise funds .....	(**)	(**)	(**)	10	1	9	1	1	(**)
Intergovernmental funds:									
Department of the Army .....	-96	.....	-96	-9	.....	-9	121	.....	121
Department of the Navy:									
FFB direct loans .....	.....	.....	.....	.....	25	-25	.....	22	-22
Other .....	247	.....	247	470	.....	470	234	.....	234
Department of the Air Force .....	79	.....	79	-172	.....	-172	-71	.....	-71
Defense agencies .....	57	.....	57	-388	.....	-388	-67	.....	-67
Other .....	28	26	2	95	81	14	79	75	5
Proprietary receipts from the public .....	.....	-36	36	.....	-88	88	.....	284	-284
Intrabudgetary transactions .....	14	.....	14	325	.....	325	360	.....	360
Total—Department of Defense—Military .....	23,488	-9	23,498	88,239	19	88,220	68,238	381	65,857

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Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
General investigations	\$16		\$16	\$33		\$33	\$31		\$31
Construction, general	81		81	259		259	219		219
Operation and maintenance, general	105		105	294		294	318		318
Flood control and coastal emergencies	41		41	83		83	121		121
Other	32		32	110		110	105		105
Proprietary receipts from the public		\$20	-20		\$28	-28		\$8	-8
<b>Total—Corps of Engineers</b>	<b>274</b>	<b>20</b>	<b>254</b>	<b>778</b>	<b>28</b>	<b>750</b>	<b>793</b>	<b>8</b>	<b>784</b>
Military retirement fund:									
Payments to military retirement fund				10,524		10,524	10,500		10,500
Military retirement fund	1,487		1,487	4,457		4,457	4,384		4,384
Intrabudgetary transactions				-10,524		-10,524	-10,500		-10,500
Other	-3	(**)	-3	-40	(**)	-40	21	(**)	21
Proprietary receipts from the public		1	-1		2	-2		3	-3
<b>Total—Department of Defense—Civil</b>	<b>1,758</b>	<b>21</b>	<b>1,737</b>	<b>5,195</b>	<b>31</b>	<b>5,164</b>	<b>5,198</b>	<b>12</b>	<b>5,186</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	553		553	880		880	1,052		1,052
Impact aid	126		126	319		319	318		318
Special programs	77		77	217		217	169		169
Indian education	10		10	14		14	25		25
<b>Total—Office of Elementary and Secondary Education</b>	<b>766</b>		<b>766</b>	<b>1,429</b>		<b>1,429</b>	<b>1,564</b>		<b>1,564</b>
Office of Bilingual Education and Minority Languages Affairs	16		16	42		42	59		59
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	224		224	486		486	322		322
Rehabilitation services and handicapped research	113		113	358		358	299		299
Payments to institutions for the handicapped	8		8	26		26	22		22
Office of Vocational and Adult Education	-10		-10	253		253	242		242
Office of Postsecondary Education:									
College housing loans	3	8	-5	5	64	-59	(**)	61	-61
Student financial assistance	367		367	1,274		1,274	1,168		1,168
Guaranteed student loans	228		228	730		730	750		750
Higher education	40		40	122		122	126		126
Howard University	19		19	39		39	35		35
Higher education facilities loans and insurance	-1		-1	-14		-14	-12		-12
<b>Total—Office of Postsecondary Education</b>	<b>656</b>	<b>8</b>	<b>648</b>	<b>2,156</b>	<b>64</b>	<b>2,092</b>	<b>2,066</b>	<b>61</b>	<b>2,005</b>
Office of Educational Research and Improvement	34		34	70		70	36		36
Departmental management	18		18	64		64	69		69
Proprietary receipts from the public		2	-2		6	-6		11	-11
<b>Total—Department of Education</b>	<b>1,827</b>	<b>10</b>	<b>1,817</b>	<b>4,885</b>	<b>70</b>	<b>4,815</b>	<b>4,679</b>	<b>72</b>	<b>4,607</b>
<b>Department of Energy:</b>									
Atomic energy defense activities	744		744	1,948		1,948	1,896		1,896
Energy programs:									
General science and research activities	76		76	177		177	172		172
Energy supply, R and D activities	195		195	576		576	613		613
Uranium supply and enrichment activities	93		93	214		214	294		294
Fossil energy research and development	33		33	82		82	87		87
Naval petroleum and oil shale reserves	4		4	35		35	39		39
Energy conservation	-103		-103	-20		-20	129		129
Strategic petroleum reserve	52		52	163		163	228		228
Federal Energy Regulatory Commission	10		10	24		24	16		16
Alternative fuels productions:									
FFB direct loans									
Other									
Nuclear waste disposal fund	40		40	103		103	85		85
Other	24		24	61		61	49		49
<b>Total—Energy programs</b>	<b>422</b>		<b>422</b>	<b>1,415</b>		<b>1,415</b>	<b>1,711</b>		<b>1,711</b>
Power Marketing Administration	122	102	21	307	288	18	311	285	26
Departmental administration	18		18	80		80	102		102
Proprietary receipts from the public		170	-170		657	-657		656	-656
Intrabudgetary transactions	1		1	-21		-21	-37		-37
<b>Total—Department of Energy</b>	<b>1,308</b>	<b>271</b>	<b>1,037</b>	<b>3,728</b>	<b>945</b>	<b>2,783</b>	<b>3,983</b>	<b>941</b>	<b>3,042</b>

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Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	\$47	(**)	\$47	\$105	(**)	\$105	\$109	\$1	\$109
Health Resources and Services Administration:									
Public enterprise funds .....	3	.....	3	3	.....	3	8	.....	8
Health resources and services .....	99	.....	99	332	.....	332	358	.....	358
Indian health and facilities .....	82	.....	82	215	.....	215	225	.....	225
FFB loan asset purchases .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Centers for Disease Control .....	28	.....	28	92	.....	92	94	.....	94
National Institutes of Health:									
Cancer research .....	85	.....	85	296	.....	296	295	.....	295
Heart, lung, and blood research .....	50	.....	50	201	.....	201	197	.....	197
National Institute of diabetes, end digestive and kidney diseases .....	15	.....	15	102	.....	102	125	.....	125
Neurological and communicative disorders and stroke .....	25	.....	25	99	.....	99	92	.....	92
Allergy and infectious diseases .....	24	.....	24	91	.....	91	87	.....	87
General medical sciences .....	40	.....	40	113	.....	113	111	.....	111
Child health and human development .....	19	.....	19	73	.....	73	77	.....	77
Other research institutes .....	47	.....	47	149	.....	149	146	.....	146
Research resources .....	18	.....	18	57	.....	57	71	.....	71
Other .....	37	.....	37	22	.....	22	15	.....	15
Total—National Institutes of Health .....	360	.....	360	1,202	.....	1,202	1,217	.....	1,217
Alcohol, Drug Abuse, and Mental Health Administration .....	75	.....	75	240	.....	240	236	.....	238
Office of Assistant Secretary for Health .....	8	.....	8	44	.....	44	43	.....	43
Total—Public Health Service .....	699	(**)	699	2,233	(**)	2,233	2,290	1	2,289
Health Care Financing Administration:									
Grants to States for Medicaid .....	2,159	.....	2,159	8,811	.....	8,811	5,970	.....	5,970
Payments to health care trust funds .....	1,517	.....	1,517	4,514	.....	4,514	3,975	.....	3,975
Program management .....	49	.....	49	41	.....	41	11	.....	11
Other .....	-4	.....	-4	-4	.....	-4	.....	.....	.....
Federal hospital insurance trust fund:									
Benefit payments .....	4,552	.....	4,552	12,851	.....	12,851	12,111	.....	12,111
Administrative expenses and construction .....	65	.....	65	183	.....	183	186	.....	186
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund .....	4,617	.....	4,617	13,034	.....	13,034	12,297	.....	12,297
Federal supplementary medical ins. trust fund:									
Benefit payments .....	2,411	.....	2,411	7,326	.....	7,326	6,256	.....	6,256
Administrative expenses and construction .....	79	.....	79	267	.....	267	256	.....	256
Total—FSMI trust fund .....	2,490	.....	2,490	7,592	.....	7,592	6,511	.....	6,511
Total—Health Care Financing Administration .....	10,827	.....	10,827	31,788	.....	31,788	28,764	.....	28,764
Social Security Administration:									
Payments to social security trust funds .....	72	.....	72	1,015	.....	1,015	3,212	.....	3,212
Special benefits for disabled coal miners .....	80	.....	80	240	.....	240	254	.....	254
Supplemental security income program .....	1,737	.....	1,737	3,506	.....	3,506	3,238	.....	3,238
Total—Social Security Administration .....	1,889	.....	1,889	4,781	.....	4,761	6,704	.....	6,704
Family Support Administration:									
Program Administration .....	5	.....	5	11	.....	11	.....	.....	.....
Family Support Payments to States .....	949	.....	949	2,801	.....	2,601	2,449	.....	2,449
Low income home energy assistance .....	330	.....	330	492	.....	492	554	.....	554
Refugee and entrant assistance .....	34	.....	34	105	.....	105	85	.....	85
Community services .....	45	.....	45	83	(**)	83	77	(**)	77
Work Incentives .....	3	.....	3	14	.....	14	31	.....	31
Total—Family Support Administration .....	1,367	.....	1,367	3,305	(**)	3,305	3,196	(**)	3,196
Human Development Services:									
Social services block grants .....	362	.....	362	638	.....	638	566	.....	566
Human development services .....	178	.....	178	477	.....	477	501	.....	501
Family social services .....	67	.....	67	207	.....	207	169	.....	169
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Human Development Services .....	807	.....	607	1,322	.....	1,322	1,236	.....	1,236
Departmental management .....	21	.....	21	33	.....	33	66	.....	66
Proprietary receipts from the public .....	.....	\$494	-494	.....	\$1,457	-1,457	.....	1,436	-1,436
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal Hospital Insurance Trust Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund .....	-1,517	.....	-1,517	-4,506	.....	-4,506	-4,780	.....	-4,780
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	.....	.....	.....	-7	.....	-7	805	.....	805
Other .....	.....	.....	.....	.....	.....	.....	-285	.....	-285
Total—Department of Health and Human Services, Except Social Security .....	13,892	494	13,398	38,929	1,457	37,472	37,996	1,437	36,559

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Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Social Security:</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	\$14,875	.....	\$14,875	\$44,542	.....	\$44,542	\$42,061	.....	\$42,061
Administrative expenses and construction .....	145	.....	145	391	.....	391	398	.....	398
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings .....	.....	.....	.....	.....	.....	.....	354	.....	354
Interest on normalized tax transfers .....	274	.....	274	274	.....	274	144	.....	144
Total—FOASI trust fund .....	15,294	.....	15,294	45,208	.....	45,208	42,958	.....	42,958
Federal disability insurance trust fund:									
Benefit payments .....	1,687	.....	1,687	4,998	.....	4,998	4,673	.....	4,673
Administrative expenses and construction .....	57	.....	57	158	.....	158	157	.....	157
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	26	.....	26	26	.....	26	14	.....	14
Total—FDI trust fund .....	1,770	.....	1,770	5,182	.....	5,182	4,844	.....	4,844
Proprietary receipts from the public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary transactions <sup>1</sup> .....	-72	.....	-72	-1,015	.....	-1,015	-3,281	.....	-3,281
Total—Department of Health and Human Services, Social Security .....	18,992	(**)	18,992	49,375	(**)	49,375	44,521	(**)	44,521
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund .....	540	\$523	17	1,251	\$1,585	-334	701	\$1,085	-384
Housing for the elderly or handicapped fund .....	36	45	-9	385	124	261	362	109	253
Other .....	3	6	-3	6	17	-11	11	15	-4
Rent supplement payments .....	4	.....	4	10	.....	10	13	.....	13
Homeownership assistance .....	20	.....	20	47	.....	47	78	.....	78
Rental housing assistance .....	66	.....	66	163	.....	163	144	.....	144
Low-rent public housing .....	123	.....	123	374	.....	374	722	.....	722
Collage Housing Grants .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lower income housing assistance .....	578	.....	578	1,891	.....	1,891	1,848	.....	1,848
Other .....	7	.....	7	23	.....	23	16	.....	16
Total—Housing Programs .....	1,377	574	803	4,151	1,726	2,425	3,894	1,210	2,684
Public and Indian Housing:									
Low-rent housing—loans and other expenses .....	120	5	115	503	11	491	307	32	275
Payments for operation of low-income housing projects .....	109	.....	109	342	.....	342	294	.....	294
FFB direct loans .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Public and Indian Housing .....	229	5	224	844	11	833	601	32	569
Government National Mortgage Association:									
Management and liquidating functions fund .....	19	14	5	43	57	-14	111	266	-155
Guarantees of mortgage-backed securities .....	6	28	-22	29	103	-74	4	71	-67
Participation sales fund .....	7	.....	7	-30	.....	-30	-26	.....	-26
Total—Government National Mortgage Association .....	32	43	-10	41	159	-118	89	337	-248
Community Planning and Development:									
Public enterprise fund .....	6	17	-11	17	38	-21	29	32	-3
FFB direct loans .....	18	2	16	24	8	16	11	38	-28
Community development grants .....	314	.....	314	827	.....	827	984	.....	984
Urban development grants .....	41	.....	41	111	.....	111	139	.....	139
Other .....	10	.....	10	31	.....	31	19	.....	19
Total—Community Planning and Development .....	389	19	370	1,010	46	964	1,183	71	1,112
Management and administration .....	28	.....	28	87	.....	67	93	.....	93
Other .....	3	.....	3	10	.....	10	18	.....	18
Total—Department of Housing and Urban Development .....	2,059	841	1,418	8,124	1,943	4,181	5,877	1,649	4,228

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Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	\$35	.....	\$35	\$109	.....	\$109	\$105	.....	\$105
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Payments to States and counties for general purpose fiscal assistance .....	72	.....	72	79	.....	79	15	.....	15
Other .....	5	.....	5	18	.....	18	20	.....	20
Minerals Management Service .....	34	.....	34	137	.....	137	129	.....	129
Office of Surface Mining Reclamation and Enforcement .....	28	.....	28	70	.....	70	79	.....	79
<b>Total—Land and minerals management .....</b>	<b>174</b>	<b>.....</b>	<b>174</b>	<b>413</b>	<b>.....</b>	<b>413</b>	<b>348</b>	<b>.....</b>	<b>348</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	70	\$12	58	221	\$22	199	250	\$21	230
Operation and maintenance .....	13	.....	13	33	.....	33	37	.....	37
Other .....	14	.....	14	41	.....	41	37	.....	37
Geological Survey .....	8	.....	8	61	.....	61	107	.....	107
Bureau of Mines .....	12	3	9	35	5	30	35	8	28
<b>Total—Water and science .....</b>	<b>117</b>	<b>15</b>	<b>102</b>	<b>392</b>	<b>27</b>	<b>365</b>	<b>467</b>	<b>28</b>	<b>439</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....	50	.....	50	134	.....	134	125	.....	125
National Park Service .....	98	.....	98	240	.....	240	232	.....	232
<b>Total—Fish and wildlife and parks .....</b>	<b>149</b>	<b>.....</b>	<b>149</b>	<b>374</b>	<b>.....</b>	<b>374</b>	<b>357</b>	<b>.....</b>	<b>357</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....	82	.....	82	228	.....	228	221	.....	221
Construction .....	17	.....	17	35	.....	35	27	.....	27
Indian tribal funds .....	39	.....	39	69	.....	69	65	.....	65
Other .....	6	1	5	18	2	16	9	2	6
<b>Total—Bureau of Indian Affairs .....</b>	<b>143</b>	<b>1</b>	<b>142</b>	<b>350</b>	<b>2</b>	<b>348</b>	<b>322</b>	<b>2</b>	<b>319</b>
Territorial and International Affairs:									
FFB direct loans .....	.....	(**)	(**)	.....	(**)	(**)	.....	.....	.....
Other .....	29	.....	29	283	.....	283	47	.....	47
Departmental offices .....	12	.....	12	50	.....	50	62	.....	62
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	.....	.....	.....	-1	1	.....	-1	1
Other .....	.....	99	-99	.....	314	-314	.....	417	-417
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
<b>Total—Department of the Interior .....</b>	<b>824</b>	<b>115</b>	<b>509</b>	<b>1,862</b>	<b>342</b>	<b>1,519</b>	<b>1,598</b>	<b>447</b>	<b>1,150</b>
Department of Justice:									
General administration .....	(**)	.....	(**)	28	.....	28	24	.....	24
United States Parole Commission .....	1	.....	1	3	.....	3	2	.....	2
Legal activities .....	103	.....	103	217	.....	217	201	.....	201
Interagency law enforcement .....	3	.....	3	4	.....	4	5	.....	5
Federal Bureau of Investigation .....	94	.....	94	279	.....	279	279	.....	279
Drug Enforcement Administration .....	25	.....	25	99	.....	99	84	.....	84
Immigration and Naturalization Service .....	60	.....	60	155	.....	155	153	.....	153
Federal Prison System .....	63	3	60	182	10	172	102	8	94
Office of Justice Programs .....	19	.....	19	55	.....	55	32	(**)	32
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Justice .....</b>	<b>370</b>	<b>3</b>	<b>367</b>	<b>1,021</b>	<b>10</b>	<b>1,012</b>	<b>881</b>	<b>8</b>	<b>874</b>
Department of Labor:									
Employment and Training Administration:									
Program administration .....	8	.....	6	14	.....	14	14	.....	14
Training and employment services .....	252	.....	252	711	.....	711	757	.....	757
Community service employment for older Americans .....	28	.....	28	134	.....	134	73	.....	73
Federal unemployment benefits and allowances .....	20	.....	20	51	.....	51	9	.....	9
State unemployment insurance and employment service operation .....	-14	.....	-14	51	.....	51	28	.....	28
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	13	.....	13
Other .....	(**)	.....	(**)	(**)	.....	(**)	-2	.....	-2

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Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:—Continued</b>									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	\$1,485	.....	\$1,485	\$3,655	.....	\$3,655	\$3,418	.....	\$3,418
State administrative expenses .....	210	.....	210	556	.....	556	535	.....	535
Federal administrative expenses .....	9	.....	9	4	.....	4	18	.....	18
Veterans employment and training .....	12	.....	12	32	.....	32	25	.....	25
Interest on refunds of taxes .....	(**)	.....	(**)	2	.....	2	2	.....	2
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	175	.....	175
Interest on advances to the employment security administration account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance:									
Railroad unemployment benefits .....	18	.....	18	47	.....	47	47	.....	47
Administrative expenses .....	(**)	.....	(**)	1	.....	1	10	.....	10
Payment of interest on advances from railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment trust fund .....	1,735	.....	1,735	4,296	.....	4,296	4,231	.....	4,231
Total—Employment and Training Administration .....	2,026	.....	2,028	5,257	.....	5,257	5,122	.....	5,122
Labor-Management Services .....	8	.....	8	14	.....	14	13	.....	13
Pension Benefit Guaranty Corporation .....	32	\$20	12	86	\$46	40	52	\$47	5
Employment Standards Administration:									
Salaries and expenses .....	16	.....	16	43	.....	43	52	.....	52
Special benefits .....	9	.....	9	-406	.....	-406	-269	.....	-269
Black lung disability trust fund .....	54	.....	54	156	.....	156	133	.....	133
Special workers' compensation expenses .....	5	.....	5	18	.....	18	16	.....	16
Occupational Safety and Health Administration .....	20	.....	20	49	.....	49	48	.....	48
Mine Safety and Health Administration .....	18	.....	16	37	.....	37	36	.....	36
Bureau of Labor Statistics .....	15	.....	15	41	.....	41	34	.....	34
Departmental management .....	18	.....	18	34	.....	34	25	.....	25
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary transactions .....	-18	.....	-16	-58	.....	-58	-268	.....	-268
Total—Department of Labor .....	2,202	21	2,182	5,270	47	5,224	4,994	47	4,947
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	151	.....	151	390	.....	390	284	.....	284
Acquisition, operation, and maintenance of buildings abroad .....	26	.....	28	73	.....	73	66	.....	66
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	106	.....	106
Foreign Service retirement and disability fund .....	22	.....	22	64	.....	64	59	.....	59
Other .....	4	.....	4	8	.....	8	10	.....	10
Total—Administration of Foreign Affairs .....	203	.....	203	535	.....	535	525	.....	525
International Organizations and Conferences .....	78	.....	78	209	.....	209	364	.....	364
International Commissions .....	4	.....	4	7	.....	7	7	.....	7
Migration and Refugee Assistance .....	21	.....	21	87	.....	87	89	.....	89
International Narcotics Control .....	4	.....	4	11	.....	11	14	.....	14
Other .....	3	.....	3	22	.....	22	21	.....	21
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	-1	.....	1
Intrabudgetary transactions .....	-46	.....	-46	-46	.....	-46	-107	.....	-107
Total—Department of State .....	266	.....	266	828	.....	828	912	-1	913
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,150	.....	1,150	3,365	.....	3,365	3,933	.....	3,933
Other .....	7	.....	7	11	.....	11	11	1	10
Other programs .....	13	.....	13	29	.....	29	61	.....	61
Total—Federal Highway Administration .....	1,169	.....	1,169	3,404	.....	3,404	4,005	1	4,004
National Highway Traffic Safety Administration:									
Operations and research .....	7	.....	7	19	.....	19	19	.....	19
Trust fund share of operations and research .....	7	.....	7	30	.....	30	36	.....	36
Other .....	(**)	.....	(**)	(**)	.....	(**)	-3	.....	-3

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Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation:—Continued</b>									
Federal Railroad Administration:									
Public enterprise funds .....	\$1	(**)	\$1	\$5	(**)	\$5	\$17	\$1	\$16
Northeast corridor improvement program .....	5	.....	5	24	.....	24	33	.....	33
Grants to National Railroad Passenger Corporation .....	(**)	.....	(**)	158	.....	158	136	.....	136
FFB direct loans .....	1	.....	1	1	\$2	-1	1	85	-84
Other .....	9	.....	9	22	.....	22	35	.....	35
Total—Federal Railroad Administration .....	16	(**)	16	210	2	208	223	86	137
Urban Mass Transportation Administration:									
Formula grants .....	95	.....	95	304	.....	304	285	.....	285
Discretionary grants .....	58	.....	58	158	.....	158	211	.....	211
Other .....	90	.....	90	258	.....	258	287	.....	287
Federal Aviation Administration:									
Operations .....	151	.....	151	641	.....	641	675	.....	675
Other .....	5	.....	5	11	.....	11	12	.....	12
Airport and airway trust fund:									
Grants-in-aid for airports .....	122	.....	122	321	.....	321	263	.....	263
Facilities and equipment .....	95	.....	95	200	.....	200	168	.....	168
Research, engineering and development .....	23	.....	23	66	.....	66	70	.....	70
Operations .....	132	.....	132	132	.....	132	93	.....	93
Total—Airport and airway trust fund .....	373	.....	373	719	.....	719	595	.....	595
Total—Federal Aviation Administration .....	529	.....	529	1,371	.....	1,371	1,282	.....	1,282
Coast Guard:									
Operating expenses .....	137	.....	137	445	.....	445	446	.....	446
Acquisition, construction, and improvements .....	38	.....	38	111	.....	111	118	.....	118
Retired pay .....	26	.....	26	84	.....	84	81	.....	81
Other .....	5	(**)	5	25	1	24	33	1	32
Total—Coast Guard .....	207	(**)	206	685	1	664	677	1	676
Maritime Administration:									
Public enterprise funds .....	93	\$38	54	199	72	128	384	57	326
Operating-differential subsidies .....	33	.....	33	69	.....	69	84	.....	84
Other .....	9	.....	9	22	.....	22	20	.....	20
Other .....	17	2	15	47	4	43	39	3	36
Proprietary receipts from the public .....	.....	6	-6	.....	19	-19	.....	16	-16
Intrabudgetary transactions .....	(**)	.....	(**)	1	.....	1	-2	.....	-2
Total—Department of Transportation .....	2,326	46	2,281	6,759	97	6,662	7,548	165	7,383
<b>Department of the Treasury:</b>									
Departmental offices .....	-73	.....	-73	-44	.....	-44	-148	.....	-148
Office of Revenue Sharing:									
Salaries and expenses .....	1	.....	1	1	.....	1	2	.....	2
General revenue sharing .....	2	.....	2	2	.....	2	1,126	.....	1,126
Federal Law Enforcement Training Center .....	2	.....	2	4	.....	4	3	.....	3
Financial Management Service:									
Salaries and expenses .....	27	.....	27	52	.....	52	58	.....	58
Claims, judgements, and relief acts .....	19	.....	19	58	.....	58	64	.....	64
Energy security reserve .....	6	.....	6	14	.....	14	12	.....	12
Other .....	46	.....	46	61	.....	61	531	.....	531
Total—Financial Management Service .....	98	.....	98	185	.....	185	665	.....	665
Federal Financing Bank:									
Oregon veterans housing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	919	405	514	1,748	1,721	27	4,667	4,441	226
Bureau of Alcohol, Tobacco and Firearms .....	16	.....	16	47	.....	47	47	.....	47
United States Customs Service .....	89	.....	89	209	.....	209	189	.....	189
Bureau of Engraving and Printing .....	-5	.....	-5	-15	.....	-15	-20	.....	-20
United States Mint .....	14	.....	14	47	.....	47	27	.....	27
Bureau of the Public Debt .....	15	.....	15	45	.....	45	52	.....	52

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Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:—Continued</b>									
Internal Revenue Service:									
Salaries and expenses .....	\$7	.....	\$7	\$23	.....	\$23	\$25	.....	\$25
Processing tax returns .....	111	.....	111	299	.....	299	299	.....	299
Examinations and appeals .....	165	.....	165	388	.....	388	371	.....	371
Investigation, collection and taxpayer service .....	111	.....	111	277	.....	277	269	.....	269
Payment where credit exceeds liability for tax .....	5	.....	5	17	.....	17	13	.....	13
Refunding internal revenue collections, interest .....	155	.....	155	465	.....	465	481	.....	481
Internal revenue collections for Puerto Rico .....	20	.....	20	65	.....	65	62	.....	62
Other .....	(**)	(**)	(**)	1	\$1	(**)	1	(**)	1
Total—Internal Revenue Service .....	575	(**)	575	1,534	1	1,534	1,520	(**)	1,520
United States Secret Service .....	31	.....	31	80	.....	80	71	.....	71
Comptroller of the Currency .....	18	\$1	17	50	8	42	69	\$23	46
Interest on the public debt:									
Public issues (accrual basis) .....	13,037	.....	13,037	38,906	.....	38,906	38,640	.....	38,640
Special issues (cash basis) .....	14,009	.....	14,009	12,862	.....	12,862	12,219	.....	12,219
Total—Interest on the public debt .....	27,046	.....	27,046	51,767	.....	51,767	50,859	.....	50,859
Proprietary receipts from the public .....	.....	873	—873	.....	993	—993	.....	840	—840
Receipts from off-budget Federal entities .....	—300	.....	—300	—300	.....	—300	—158	.....	—158
Intrabudgetary transactions .....	—1,609	.....	—1,609	—5,002	4	—5,006	—4,261	.....	—4,261
Total—Department of the Treasury .....	26,838	1,281	25,557	50,357	2,727	47,630	54,710	5,304	49,406
<b>Environmental Protection Agency:</b>									
Salaries and expenses .....	71	.....	71	175	.....	175	182	.....	182
Research and development .....	18	.....	18	54	.....	54	48	.....	48
Abatement, control, and compliance .....	34	.....	34	114	.....	114	88	.....	88
Construction grants .....	295	.....	295	834	.....	834	938	.....	938
Hazardous substance response trust fund .....	41	.....	41	109	.....	109	118	.....	118
Other .....	(**)	(**)	(**)	201	(**)	201	1	(**)	(**)
Proprietary receipts from the public .....	.....	(**)	(**)	.....	3	—3	.....	7	—7
Intrabudgetary transactions .....	.....	.....	.....	—200	.....	—200	.....	.....	.....
Total—Environmental Protection Agency .....	459	(**)	459	1,287	3	1,284	1,375	8	1,367
<b>General Services Administration:</b>									
Real property activities:									
FFB direct loans .....	.....	.....	.....	.....	.....	.....	.....	2	—2
Federal buildings fund .....	203	.....	203	10	.....	10	14	.....	14
Personal property activities .....	74	.....	74	—146	.....	—146	140	.....	140
Information Resources Management Service .....	32	.....	32	4	.....	4	8	.....	8
Federal property resources activities .....	4	.....	4	116	.....	116	—50	.....	—50
General Activities .....	11	.....	11	30	.....	30	38	.....	38
Proprietary receipts from the public .....	.....	2	—2	.....	8	—8	.....	12	—12
Other .....	.....	—3	3	.....	—7	7	.....	—105	105
Total—General Services Administration .....	324	—1	325	14	2	12	149	—91	240
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	304	.....	304	627	.....	627	700	.....	700
Space flight, control, and data communications:									
FFB direct loans .....	.....	.....	.....	—79	.....	—79	.....	.....	.....
Other .....	285	.....	285	1,056	.....	1,056	1,140	.....	1,140
Construction of facilities .....	14	.....	14	42	.....	42	51	.....	51
Research and program management .....	143	.....	143	352	.....	352	350	.....	350
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—National Aeronautics and Space Administration .....	746	.....	746	1,998	.....	1,998	2,241	.....	2,241
<b>Office of Personnel Management:</b>									
Salaries and expenses .....	17	.....	17	45	.....	45	53	.....	53
Government payment for annuitants, employees health benefits .....									
Payment to civil service retirement and disability fund .....	101	.....	101	319	.....	319	379	.....	379
Civil service retirement and disability fund .....	2,034	.....	2,034	6,027	.....	6,027	5,904	.....	5,904
Employees health benefits fund .....	506	554	—47	1,671	1,627	44	1,646	1,758	—113
Employees life insurance fund .....	66	83	—17	235	404	—169	219	425	—206
Retired employees health benefits fund .....	3	3	(**)	4	4	(**)	3	3	(**)
Other .....	1	.....	1	—5	.....	—5	—22	.....	—22
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other .....	—3	.....	—3	—9	.....	—9	—14	.....	—14
Total—Office of Personnel Management .....	2,725	640	2,085	8,288	2,035	6,253	8,168	2,187	5,981

Table continued on next page.



Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....									
Disaster loan fund .....									
Other .....	5	2	4	9	5	3	12	4	8
Salaries and expenses .....	27		27	73		73	76		76
FFB direct loans .....	17	59	-42	46	85	-39	28	8	20
FFB asset purchases .....		(**)	(**)		2	-2		1	-1
Other .....				(**)		(**)	(**)		(**)
<b>Total—Small Business Administration .....</b>	<b>186</b>	<b>259</b>	<b>-72</b>	<b>802</b>	<b>565</b>	<b>236</b>	<b>573</b>	<b>444</b>	<b>128</b>
<b>Veterans Administration:</b>									
Public enterprise funds:									
Loan guaranty revolving fund .....	165	63	102	489	414	76	448	385	63
Direct loan revolving fund .....	2	5	-3	6	13	-7	7	15	-8
Other .....	41	67	-26	121	146	-24	113	124	-11
Compensation and pensions .....	2,334		2,334	4,708		4,708	4,659		4,659
Readjustment benefits .....	149		149	273		273	320		320
Medical care .....	992		992	2,426		2,426	2,284		2,284
Medical and prosthetic research .....	21		21	49		49	49		49
General operating expenses .....	-1		-1	200		200	274		274
Construction projects .....	46		46	124		124	145		145
Post-Vietnam era veterans education account .....	49		49	95		95	64		64
Insurance funds:									
National service life .....	92		92	236		236	240		240
United States government life .....	4		4	10		10	12		12
Veterans special life .....	7	53	-45	16	61	-45	16	56	-40
Other .....	1		1	37		37	23		23
Proprietary receipts from the public:									
National service life .....		40	-40		109	-109		102	-102
United States government life .....		(**)	(**)		(**)	(**)		(**)	(**)
Other .....		30	-30		91	-91		76	-76
Intrabudgetary transactions .....	(**)		(**)	-38		-38	-66		-66
<b>Total—Veterans Administration .....</b>	<b>3,902</b>	<b>257</b>	<b>3,645</b>	<b>8,752</b>	<b>834</b>	<b>7,918</b>	<b>8,587</b>	<b>758</b>	<b>7,829</b>
<b>Independent agencies:</b>									
Action .....	10		10	37		37	48		48
Board for International Broadcasting .....	13		13	45		45	15		15
Consumer Product Safety Commission .....	3		3	9		9	9		9
Corporation for Public Broadcasting .....				200		200	160		160
District of Columbia:									
Federal payment .....	39		39	179		179	491		491
Proprietary receipts from the public .....		33	-33		33	-33		35	-35
Equal Employment Opportunity Commission .....	16		16	41		41	41		41
Export-Import Bank of the United States .....	490	488	2	634	976	-342	903	960	-57
Federal Communications Commission .....	9		9	24		24	24		24
Federal Deposit Insurance Corporation .....	444	649	-205	1,354	1,591	-237	1,519	1,008	511
Federal Emergency Management Agency:									
Public enterprise funds .....	17	27	-10	59	119	-60	156	61	94
Salaries and expenses .....	13		13	30		30	33		33
Emergency management and planning assistance .....	47		47	134		134	72		72
Emergency food distribution and shelter program .....	-1		-1	-1		-1	20		20
Other .....									
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund .....	4	3	(**)	1	11	-10	10	9	1
Federal Savings and Loan Insurance Corp. fund .....	731	438	293	1,371	661	710	483	817	-334
Other .....									
Federal Trade Commission .....	9		9	21		21	16		16
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority .....	26		26	26		26	26		26
Appalachian Regional Commission .....	12	(**)	12	37	(**)	36	51	(**)	50
Other .....	(**)		(**)	1		1	1		1
Interstate Commerce Commission .....	4		4	11		11	12		12
Legal Services Corporation .....	40		40	66		66	80		80
Merit Systems Protection Board .....	2		2	5		5	5		5
National Archives and Record Administration .....	6		6	20		20	27		27
National Credit Union Administration:									
Central liquidity facility .....	7	6	1	40	41	-1	40	39	1
Other .....	-10	6	-16	21	14	7	11	27	-17

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Independent agencies:—Continued</b>									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts .....	\$10		\$10	\$38		\$38	45		\$45
National Endowment for the Humanities .....	8		8	28		28	30		30
Institute of Museum Services .....	(**)		(**)	5		5	5		5
National Labor Relations Board .....	12		12	33		33	35		35
National Science Foundation .....	100		100	351		351	324		324
National Transportation Safety Board .....	2		2	6		6	6		6
Nuclear Regulatory Commission .....	34		34	94		94	104		104
Penne Canal Commission .....	47	\$43	4	125	\$109	15	104	\$108	-3
Postal Service:									
Public Enterprise Funds .....	2,683	3,155	-472	8,300	9,262	-961	7,911	8,834	-923
Payment to the Postal Service Fund .....				163		163	196		196
Railroad Retirement Board:									
Federal windfall subsidy .....	31		31	94		94	99		99
Federal payment to the railroad retirement accounts .....	(**)		(**)	100		100	25		25
Milwaukee railroad restructuring, administration .....	1		1	2		2	-1		-1
Railroad retirement accounts:									
Social security equivalent benefit account .....	315		315	947		947	927		927
Benefits payments and claims .....	188		188	565		565	537		537
Advances to the railroad retirement account from the FOASI trust fund .....	-61		-61	-185		-185			
Advances to the railroad retirement account from the FDI trust fund .....	-4		-4	-12		-12	-12		-12
Disbursements for the payment of FOASI benefits .....	61		61	185		185	170		170
Disbursements for the payment of FDI benefits .....	4		4	11		11	13		13
Administrative expenses .....	7		7	14		14	10		10
Interest on refunds of taxes .....	(**)		(**)	(**)		(**)	(**)		(**)
Other .....	(**)		(**)	(**)		(**)			
Intrabudgetary transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....									
Interest on advances to railroad accounts .....									
Repayment of advances by railroad retirement board .....									
Federal payments to the railroad social security equivalent benefit account .....	3-84		-84	-84		-84			
Federal payments to the rail industry pension fund .....	3-84		-84	-17		-17	-25		-25
Total—Railroad Retirement Board .....	374		374	1,621		1,621	1,743		1,743
Securities and Exchange Commission .....	11		11	28		28	27		27
Smithsonian Institution .....	19		19	57		57	54		54
Tennessee Valley Authority:									
FFB direct loans .....	13		13	24		24	26		26
Other .....	478	417	61	1,655	1,211	445	1,387	1,107	280
United States Information Agency .....	70	(**)	70	193	(**)	193	192	(**)	192
United States Railway Association .....	11	(**)	11	12	(**)	12	1		1
United States Synthetic Fuels Corp .....							12	12	
Other independent agencies .....	162	5	157	231	13	218	117	14	104
Total—Independent agencies .....	5,965	5,270	695	17,327	14,042	3,285	16,569	13,033	3,536
<b>Undistributed offsetting receipts:</b>									
Other interest .....					901	-901		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-1		-1	(**)		(**)
Department of Defense—Civil:									
Education Benefits fund .....	-1		-1	-1		-1	-40		-40
Military retirement fund .....	-1,513		-1,513	-4,411		-4,411	-4,417		-4,417
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-229		-229	-687		-687	-597		-597
Federal disability insurance trust fund (OFF-BUDGET) .....	-22		-22	-66		-66	-57		-57
Federal hospital insurance trust fund .....	-136		-136	-408		-408	-351		-351
Department of State:									
Foreign Service retirement and disability fund .....	-7		-7	-13		-13	-10		-10
Office of Personnel Management:									
Civil Service retirement and disability fund .....	-453		-453	-1,174		-1,174	-1,261		-1,261
Subtotal .....	-2,360		-2,360	-6,760		-6,760	-6,733		-6,733

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	(**)		(**)	-\$2		-\$2	-\$2		-\$2
Department of Defense—Civil:									
Education benefits fund .....	\$2		\$2	-1		-1	3		3
Military retirement fund .....	13		13	42,374		2,374	1,587		1,587
Soldiers' and Airmen's Home permanent fund .....	-4		-4	-4		-4	-4		-4
Corps of Engineers .....				9		9	-6		-6
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	-1,888		-1,888	-1,927		-1,927	-1,765		-1,765
Federal disability insurance trust fund (OFF-BUDGET) .....	-365		-365	-386		-386	-248		-248
Federal hospital insurance trust fund .....	-1,831		-1,831	-1,841		-1,841	-1,103		-1,103
Federal supplementary medical insurance trust fund ..	-459		-459	-503		-503	-591		-591
Department of Labor:									
Unemployment trust fund .....	-11		-11	7		7	-822		-822
Department of State:									
Foreign Service retirement and disability fund .....	-150		-150	-151		-151	-133		-133
Department of Transportation:									
Airport and airway trust fund .....	-419		-419	-420		-420	-404		-404
Highway trust fund .....	-571		-571	-575		-575	-635		-635
Environmental Protection Agency:									
Post-closure liability trust fund .....				1		1	-1		-1
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	-7,300		-7,300	-7,416		-7,416	-7,029		-7,029
Veterans Administration:									
United States government life insurance fund .....	-9		-9	-9		-9	-10		-10
National service life insurance fund .....	-462		-462	-465		-465	-452		-452
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account .....	-26		-26	-101		-101	-77		-77
Other .....	-1		-1	-7		-7	-8		-8
Subtotal .....	-13,479		-13,479	-11,418		-11,418	-11,701		-11,701
Unrealized Discount on trust fund investments .....	1		1	-2		-2	-3		-3
Rents and royalties on the Outer Continental Shelf lands ..	\$333		-333	\$1,857		-1,857	\$759		-759
Sale of major assets .....				200		-200			
<b>Total—Undistributed offsetting receipts .....</b>	<b>-15,838</b>	<b>333</b>	<b>-16,172</b>	<b>-18,180</b>	<b>2,959</b>	<b>-21,138</b>	<b>-18,437</b>	<b>760</b>	<b>-19,196</b>
<b>Total outlays .....</b>	<b>102,979</b>	<b>12,867</b>	<b>90,112</b>	<b>290,807</b>	<b>36,455</b>	<b>254,352</b>	<b>289,057</b>	<b>36,681</b>	<b>252,376</b>
<b>Total on-budget .....</b>	<b>88,490</b>	<b>12,867</b>	<b>75,623</b>	<b>244,498</b>	<b>36,455</b>	<b>208,042</b>	<b>247,203</b>	<b>36,681</b>	<b>210,523</b>
<b>Total off-budget .....</b>	<b>14,489</b>	<b>(**)</b>	<b>14,489</b>	<b>46,309</b>	<b>(**)</b>	<b>46,309</b>	<b>41,854</b>	<b>(**)</b>	<b>41,854</b>
<b>Total surplus (+) or deficit(-) .....</b>			<b>-12,077</b>			<b>-64,337</b>			<b>-75,129</b>
<b>Total on-budget .....</b>			<b>-14,930</b>			<b>-65,326</b>			<b>-76,220</b>
<b>Total off-budget .....</b>			<b>+2,853</b>			<b>+989</b>			<b>+1,091</b>

## MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	\$9,183	\$7,344
Receipts from off-budget Federal entities .....	300	158
Intrabudgetary transactions .....	39,453	45,134
<b>Total receipts offset against outlays .....</b>	<b>48,937</b>	<b>52,635</b>

<sup>1</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.<sup>2</sup>The Postal Service figure represents reporting for the full calendar month of December and is partially estimated. This estimate includes \$133 million for postal money orders between December 20th and 31st.<sup>3</sup>Represents prior period adjustment.<sup>4</sup>Includes a purchase of trust fund securities at a premium.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury



**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1986 and Other Periods (in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	\$35,286	\$89,531	\$108,645	\$2,110,304	\$2,164,549	\$2,199,835
Federal Financing Bank .....			14,194	15,000	15,000	15,000
Total public debt securities .....	35,286	89,351	122,839	2,125,304	2,179,549	2,214,835
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	12	- 183	- 15	4,217	4,022	4,034
Total federal securities .....	35,298	89,348	122,824	2,129,522	2,183,571	2,218,869
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	12,474	20,236	32,310	383,919	391,682	404,156
Total borrowing from the public .....	22,824	69,112	90,514	1,745,602	1,791,889	1,814,714
Accrued interest payable to the public .....	3,241	- 1,347	- 180	29,481	24,893	28,133
Allocations of special drawing rights .....	79	48	191	5,945	5,914	5,993
Deposit funds .....	920	- 1,684	- 264	10,944	8,339	9,259
Miscellaneous liability accounts (includes checks outstanding etc.) .....	- 262	- 5,464	512	16,477	11,274	11,012
Total liability accounts .....	28,802	60,883	90,773	1,808,448	1,842,310	1,869,111
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>1</sup>						
Federal Reserve account .....	5,059	74	5,177	7,514	2,529	7,588
Tax and loan note accounts .....	8,879	- 512	8,698	23,870	14,478	23,357
Balance .....	13,938	- 438	13,875	31,384	17,007	30,946
Special drawing rights:						
Total holdings .....	106	100	446	8,295	8,289	8,395
SDR certificates issued to Federal Reserve Banks .....			- 100	- 5,018	- 5,018	- 5,018
Balance .....	106	100	346	3,277	3,271	3,377
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	231	175	699	2,043	1,987	2,218
Letter of credit issued to IMF .....		- 170	- 115	- 10,489	- 10,659	- 10,659
Dollar deposits with the IMF .....	- 4	5	12	- 64	- 56	- 59
Receivable/payable (-) for interim maintenance of value adjustments .....	- 118	- 90	- 316	- 331	- 303	- 421
Balance .....	110	- 80	280	10,858	10,669	10,778
Loans to International Monetary Fund .....	- 40	- 104	- 27	1,047	983	944
Other cash and monetary assets .....	637	- 137	1,254	11,317	10,543	11,180
Total cash and monetary assets .....	14,751	- 659	15,728	57,883	42,473	57,224
Miscellaneous asset accounts .....	12	- 2,904	29	17,738	14,822	14,834
Total asset accounts .....	14,783	- 3,583	15,757	75,821	57,295	72,058
Excess of liabilities (+) or assets (-) .....	+ 12,039	+ 64,228	+ 75,017	+ 1,732,827	+ 1,785,015	+ 1,797,054
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	38	111	112		73	111
Total budget and off-budget federal activities [Financing of deficit (+) or disposition of surplus (-)] .....	+ 12,077	+ 64,337	+ 75,129	+ 1,732,827	+ 1,785,088	+ 1,797,165

<sup>1</sup>Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1986 and Other Periods (In millions)**

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period . . . . .	\$1,785,015	\$1,732,827	\$1,512,576
Adjustments during current fiscal year for changes in composition of unified budget . . . . .			
Excess of liabilities beginning of period (current basis) . . . . .	1,785,015	1,732,827	1,512,576
<b>Budget surplus (–) or deficit:</b>			
Based on composition of unified budget in prior fiscal year . . . . .	12,077	64,337	75,129
Changes in composition of unified budget . . . . .			
Total surplus (–) or deficit (Table 2) . . . . .	12,077	64,337	75,129
Total—on-budget (Table 2) . . . . .	14,930	65,326	76,220
Total—off-budget (Table 2) . . . . .	– 2,853	– 989	– 1,091
<b>Transactions not applied to current year's surplus or deficit:</b>			
Saigniorage . . . . .	– 38	– 109	– 112
Increment on gold . . . . .			
Proceeds from currency . . . . .			
Profit on sale of gold . . . . .			
Net gain (–)/loss for IMF loan valuation adjustment . . . . .		– 3	
Total—transactions not applied to current year's surplus or deficit . . . . .	– 38	– 111	– 112
<b>Excess of liabilities close of period . . . . .</b>	<b>1,797,054</b>	<b>1,797,054</b>	<b>1,587,593</b>

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 1986 and Other Periods (In millions)**

Classification	Net Transactions (-) denote net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	(**)	(**)	-\$1	\$6	\$6	\$6
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	-\$2	-\$4	-11	37	35	33
Department of Housing and Urban Development:						
Federal Housing Administration .....	14	21	-3	117	124	138
Department of the Interior:						
Bureau of Land Management .....		-1	(**)	15	15	15
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages .....	(**)	(**)		3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association .....				2,165	2,165	2,165
Independent agencies:						
Postal Service .....				250	250	250
Tennessee Valley Authority .....		-200		1,625	1,425	1,425
Total agency securities .....	12	-183	-15	4,217	4,022	4,034

....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1986 and Other Periods (In millions)**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Treasury:</b>						
Commodity Credit Corporation .....	\$4,205	— \$7,452	— \$1,737	\$24,800	\$13,143	\$17,348
Commerce, Fishing Vessels, NOAA .....						
Export-Import Bank of the United States .....						
Federal Emergency Management Agency:						
National Insurance Development Fund .....		8	1	76	84	84
Federal Financing Bank .....	47	— 705	— 14,295	141,598	140,846	140,893
Federal Housing Administration:						
General insurance .....				1,396	1,396	1,396
Special risk insurance .....				1,912	1,912	1,912
General Services Administration:						
Pennsylvania Avenue Development Corporation .....				52	52	52
Rural Communication Development Fund .....			2	25	25	25
Rural Electrification Administration .....		39	82	7,865	7,904	7,904
Rural Telephone Bank .....				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund .....	5	— 1,975	— 1,825	4,276	2,296	2,301
Agricultural credit insurance fund .....		— 945	— 815	8,065	7,120	7,120
Rural development insurance fund .....		— 345	— 210	1,861	1,516	1,516
Federal Crop Insurance Corp .....				113	113	113
Secretary of Education:						
College housing loans .....				2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE .....						
Bonneville Power Administration .....				1,459	1,459	1,459
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped .....		275	250	5,351	5,626	5,626
Low-Rent Public housing .....	200	— 90	143	490	200	400
Urban renewal fund .....						
Secretary of the Interior:						
Bureau of Mines, helium fund .....				252	252	252
Railroad retirement account .....				2,128	2,128	2,128
Railroad retirement social security equivalent fund .....	193	558	523	2,003	2,368	2,561
Secretary of Transportation:						
Aircraft purchase loan guarantee program .....				17	17	17
Federal ship revolving fund .....	10	45	320	1,375	1,410	1,420
Railroad revitalization and improvement .....			12	12	12	12
Rail service assistance .....						
Regional rail reorganization .....				96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Veterans Administration:						
Veterans direct loan program .....				1,730	1,730	1,730
<b>Total agency borrowing from the Treasury financed through issues of public debt securities .....</b>	<b>4,660</b>	<b>— 10,587</b>	<b>— 17,369</b>	<b>210,488</b>	<b>195,221</b>	<b>199,881</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Export-Import Bank of the United States .....	— 64	— 64	262	14,268	14,268	14,205
National Credit Union Administration .....	1	— 1		104	102	103
Postal Service .....				2,854	2,854	2,854
Tennessee Valley Authority .....	46	720	61	15,077	15,751	15,797
U.S. Railway Association .....				74	74	74
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>— 17</b>	<b>655</b>	<b>323</b>	<b>32,377</b>	<b>33,049</b>	<b>33,033</b>

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

... No transactions

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1986 and Other Periods (In millions)**

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	\$1	\$1	.....	\$4	\$4	\$5
Department of Commerce .....	(**)	-1	\$15	12	11	11
Department of Energy .....	-34	30	62	1,423	1,486	1,452
Department of Health and Human Services .....	5	10	-2	7	12	17
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	284	672	401	5,525	5,914	6,198
Agency securities .....	(**)	(**)	.....	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	1	14	54	417	430	431
Agency securities .....	(**)	(**)	-4	74	74	74
Guarantees of mortgage-backed securities:						
Public debt securities .....	24	70	65	1,301	1,347	1,371
Agency securities .....	.....	4	.....	9	13	13
Participation sales fund:						
Public debt securities .....	-6	32	35	2,243	2,280	2,275
Agency securities .....	.....	.....	.....	12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities .....	.....	.....	.....	.....	.....	.....
Other .....	(**)	(**)	.....	.....	(**)	(**)
Department of the Interior .....	15	-2,820	128	4,006	1,171	1,186
Department of Labor .....	-12	-39	-5	409	381	370
Department of Transportation .....	1	2	3	146	147	148
Department of the Treasury .....	82	187	-1,651	481	586	668
Veterans Administration:						
Veterans reopened insurance fund .....	23	19	15	608	604	627
Independent agencies:						
Export-Import Bank of the United States .....	-66	282	352	124	472	406
Federal Emergency Management Agency:						
National insurance development fund .....	2	42	-80	.....	40	42
Federal Savings and Loan Insurance Corporation:						
Public debt securities .....	-294	-730	329	4,717	4,280	3,987
Agency securities .....	(**)	(**)	.....	67	67	67
Postal Service .....	365	351	396	3,803	3,790	4,154
National Credit Union Administration .....	16	-7	19	1,383	1,360	1,378
Other .....	12	12	5	1,236	1,237	1,249
Total public debt securities .....	420	-1,874	142	27,848	25,554	25,974
Total agency securities .....	(**)	4	-4	296	301	300
<b>Total Federal funds .....</b>	<b>419</b>	<b>-1,870</b>	<b>138</b>	<b>26,144</b>	<b>25,854</b>	<b>26,274</b>
<b>Trust funds:</b>						
Legislative Branch:						
United States Tax Court .....	(**)	(**)	(**)	2	2	2
Library of Congress .....	.....	2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund .....	2	1	2	113	112	114
Funds Appropriated to the President .....	.....	(**)	(**)	1	1	1
Department of Agriculture .....	8	12	(**)	4	9	17
Department of Commerce .....	(**)	(**)	(**)	.....	.....	(**)
Department of Defense—Military .....	-1	-2	5	9	7	6
Department of Defense—Civil .....	5	8,096	8,949	20,870	28,960	28,965
Other .....	13	67	38	484	539	552
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities .....	2,843	1,751	4,363	36,948	35,856	38,699
Agency securities .....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund .....	25	-531	694	8,335	7,780	7,804
Federal hospital insurance trust fund:						
Public debt securities .....	1,817	1,834	-698	37,885	37,902	39,719
Agency securities .....	.....	.....	.....	455	455	455
Federal supplementary medical insurance trust fund .....	-61	-1,235	273	9,424	8,250	8,189
Other .....	(**)	1	3	40	41	41

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1986 and Other Periods  
(In millions)—Continued**

Classification	Net Purchases or Sales ( - )			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Trust funds:—Continued</b>						
Department of the Interior . . . . .	\$5	— \$25	\$11	\$158	\$128	\$133
Department of Labor:						
Unemployment trust fund . . . . .	— 276	397	402	21,240	21,914	21,638
Other . . . . .	— 4	— 9	— 9	34	30	26
Department of State:						
Foreign service retirement and disability fund . . . . .	133	109	203	2,940	2,915	3,048
Other . . . . .						
Department of Transportation:						
Airport and airway trust fund . . . . .	270	418	501	8,596	8,744	9,014
Highway trust fund . . . . .	270	1,300	262	11,499	12,529	12,799
Other . . . . .	(**)	— 1	(**)	4	3	3
Department of the Treasury . . . . .	— 20	— 70	— 6	428	378	358
Environmental Protection Agency . . . . .	— 38	— 57	— 74	294	275	237
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities . . . . .	6,267	9,131	17,098	154,045	156,909	163,176
Agency securities . . . . .				175	175	175
Employees health benefits fund . . . . .	49	— 45	120	1,417	1,322	1,372
Employees life insurance fund . . . . .	17	169	207	7,401	7,553	7,570
Retired employees health benefits fund . . . . .	— 2	— 2	(**)	5	5	3
Veterans Administration:						
Government life insurance fund . . . . .	2	— 3	— 4	245	239	242
National service life insurance:						
Public debt securities . . . . .	389	313	305	9,633	9,557	9,946
Agency securities . . . . .				135	135	135
Veterans special life insurance fund . . . . .	44	44	39	1,014	1,014	1,058
General Post Fund National Homes . . . . .		(**)	1	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation . . . . .	190	234	— 511	15,856	15,900	16,090
Harry S. Truman Memorial Scholarship Trust Fund . . . . .	(**)	(**)	1	44	44	44
Japan-United States Friendship Commission . . . . .		(**)	— 2	17	17	17
Railroad Retirement Board . . . . .	105	206	— 5	5,998	6,099	6,204
Other . . . . .	1	2	1	5	6	7
Total public debt securities . . . . .	12,055	22,106	32,172	355,011	365,062	377,117
Total agency securities . . . . .				765	765	765
Total trust funds . . . . .	12,055	22,106	32,172	355,778	385,827	377,882
Grand total . . . . .	12,474	20,236	32,310	383,919	391,882	404,158

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)

Classification	Oct.	Nov.	Dec.	Jen.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	\$31,123	\$24,122	\$33,584										\$88,830	\$84,202
Corporation income taxes .....	540	1,748	15,693										17,980	14,858
Social insurance taxes and contributions:														
Employment taxes and contributions .....	19,583	19,015	21,625										60,223	54,320
Unemployment insurance .....	1,135	2,377	196										3,708	3,803
Other retirement contributions .....	460	360	446										1,266	1,243
Excise taxes .....	2,708	2,488	3,003										8,198	9,228
Estate and gift taxes .....	647	488	695										1,830	1,651
Customs duties .....	1,281	1,090	1,098										3,469	3,141
Miscellaneous receipts .....	1,534	1,279	1,696										4,509	4,802
<b>Total—budget receipts this year ..</b>	<b>59,012</b>	<b>52,967</b>	<b>78,035</b>										190,014	.....
(On-budget) .....	<b>43,885</b>	<b>36,158</b>	<b>60,694</b>										142,716	134,303
(Off-budget) .....	<b>15,147</b>	<b>14,809</b>	<b>17,341</b>										47,298	42,945
<b>Total—budget receipts prior year ....</b>	<b>57,886</b>	<b>51,166</b>	<b>68,197</b>										.....	177,248
(On-budget) .....	<b>43,800</b>	<b>37,615</b>	<b>52,888</b>										.....	134,303
(Off-budget) .....	<b>14,085</b>	<b>13,551</b>	<b>15,309</b>										.....	42,945
<b>Outlays</b>														
Legislative Branch .....	158	113	130										401	440
The Judiciary .....	73	73	118										265	275
Executive Office of the President ..	11	9	9										30	29
Funds Appropriated to the President:														
International security assistance ..	321	1,463	471										2,255	2,945
International development assistance	267	134	243										645	661
Other .....	406	14	148										568	43
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	3,376	3,404	4,103										10,883	11,957
Other .....	2,358	1,774	1,881										6,013	4,640
Department of Commerce .....	166	159	236										561	588
Department of Defense:														
Military:														
Department of the Army .....	6,019	5,565	6,256										17,840	17,216
Department of the Navy .....	7,476	6,955	7,929										22,360	22,095
Department of the Air Force .....	7,850	6,615	7,531										21,996	22,656
Defense agencies .....	1,181	1,062	1,781										4,024	3,890
<b>Total Military .....</b>	<b>22,525</b>	<b>20,197</b>	<b>23,498</b>										66,220	65,857
Civil .....	1,709	1,717	1,737										5,164	5,186
Department of Education .....	1,455	1,543	1,817										4,815	4,607
Department of Energy .....	839	907	1,037										2,783	3,042
Department of Health and Human Services, except Social Security:														
Public Health Service .....	802	734	699										2,233	2,289
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,351	2,102	2,159										6,611	5,970
Federal hospital ins. trust fund ..	4,637	3,780	4,617										13,034	12,297
Federal supp. med. ins. trust fund .....	2,875	2,227	2,490										7,592	6,511
Other .....	1,505	1,484	1,562										4,550	3,986
Social Security Administration .....	2,644	229	1,889										4,761	6,704
Family Support Administration .....	1,024	914	1,367										3,305	3,196
Human Development Service .....	266	450	607										1,322	1,236
Other .....	-1,963	-1,986	-1,990										-5,938	-5,630
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund .....	14,956	14,958	15,294										45,208	42,958
Federal disability ins. trust fund .....	1,713	1,699	1,770										5,182	4,844
Other .....	-906	-37	-72										-1,015	-3,281

Table continued on next page.



Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development . . . . .	\$1,312	\$1,450	1,418										\$4,181	\$4,228
Department of the Interior . . . . .	639	372	509										1,519	1,150
Department of Justice . . . . .	337	308	367										1,012	874
Department of Labor:														
Unemployment trust fund . . . . .	1,352	1,210	1,735										4,296	4,231
Other . . . . .	-94	574	447										927	716
Department of State . . . . .	236	324	266										826	913
Department of Transportation:														
Highway trust fund . . . . .	1,097	1,122	1,157										3,376	3,943
Other . . . . .	986	1,175	1,125										3,286	3,439
Department of the Treasury:														
Interest on the public debt . . . . .	9,763	14,959	27,046										51,767	50,859
General revenue sharing . . . . .			2										2	1,126
Other . . . . .	-1,799	-850	-1,491										-4,139	-2,579
Environmental Protection Agency . . . . .	443	382	459										1,284	1,367
General Services Administration . . . . .	-443	130	325										12	240
National Aeronautics and Space Administration . . . . .	625	626	746										1,998	2,241
Office of Personnel Management . . . . .	2,026	2,141	2,085										6,253	5,981
Small Business Administration . . . . .	279	30	-72										236	128
Veterans Administration:														
Compensation and pensions . . . . .	2,326	48	2,334										4,708	4,659
National service life . . . . .	46	28	52										126	137
Government service life . . . . .	3	2	4										10	11
Other . . . . .	1,109	712	1,254										3,074	3,022
Independent agencies:														
Postal Service . . . . .	15	-343	-472										-799	-727
Tennessee Valley Authority . . . . .	155	240	74										469	306
Other independent agencies . . . . .	1,492	1,029	1,093										3,616	3,957
Undistributed offsetting receipts:														
Employer share, employee retirement . . . . .	-2,218	-2,181	-2,360										-6,760	-6,733
Interest received by trust funds . . . . .	3,390	-1,328	-13,479										-11,418	-11,701
Rents and royalties on Outer Continental Shelf lands . . . . .	-1,475	-49	-333										-1,857	-759
Other . . . . .	-905	-200	1										-1,103	-3
<b>Totals this year:</b>														
<b>Total outlays . . . . .</b>	<b>84,267</b>	<b>79,973</b>	<b>90,112</b>										<b>254,352</b>	<b>.....</b>
<b>(On-budget) . . . . .</b>	<b>68,780</b>	<b>63,639</b>	<b>75,623</b>										<b>208,042</b>	<b>.....</b>
<b>(Off-budget) . . . . .</b>	<b>15,486</b>	<b>16,334</b>	<b>14,489</b>										<b>46,309</b>	<b>.....</b>
<b>Total—surplus (+) or deficit (-) . . . . .</b>	<b>-25,255</b>	<b>-27,006</b>	<b>-12,077</b>										<b>-64,337</b>	<b>.....</b>
<b>(On-budget) . . . . .</b>	<b>-24,915</b>	<b>-25,481</b>	<b>-14,930</b>										<b>-65,326</b>	<b>.....</b>
<b>(Off-budget) . . . . .</b>	<b>-340</b>	<b>-1,524</b>	<b>+2,853</b>										<b>+989</b>	<b>.....</b>
<b>Totals—outlays prior year . . . . .</b>	<b>84,973</b>	<b>84,551</b>	<b>82,852</b>										<b>.....</b>	<b>252,376</b>
<b>(On-budget) . . . . .</b>	<b>69,559</b>	<b>69,389</b>	<b>71,575</b>										<b>.....</b>	<b>210,523</b>
<b>(Off-budget) . . . . .</b>	<b>15,413</b>	<b>15,163</b>	<b>11,278</b>										<b>.....</b>	<b>41,854</b>
<b>Total—surplus (+) or deficit (-) prior year . . . . .</b>	<b>-27,087</b>	<b>-33,386</b>	<b>-14,657</b>										<b>.....</b>	<b>-75,129</b>
<b>(On-budget) . . . . .</b>	<b>-25,759</b>	<b>-31,774</b>	<b>-18,687</b>										<b>.....</b>	<b>-76,220</b>
<b>(Off-budget) . . . . .</b>	<b>-1,328</b>	<b>-1,612</b>	<b>+4,030</b>										<b>.....</b>	<b>+1,091</b>

...No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



**Table 8. Trust Fund Impact on Budget Results and Investment Holdings (In millions) as of December 31, 1986**

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	\$634	\$373	\$261	\$1,149	\$719	\$430	\$8,596	\$8,744	\$9,014
Black lung disability .....	46	54	- 8	156	156	1			
FDIC .....		- 205	205		- 237	237	15,856	15,900	16,090
Federal disability, insurance .....	1,805	1,770	35	4614	5,182	- 569	8,335	7,780	7,804
Federal employees life and health .....		- 65	65		- 125	125	8,823	8,880	8,945
Federal employees retirement .....	8,361	2,011	6,350	10,038	6,047	3,990	157,272	160,111	166,513
Federal hospital insurance .....	6,152	4,611	1,541	14,326	13,022	1,304	38,340	38,357	40,174
Federal old-age and survivors insurance .....	18,112	15,294	2,818	46,765	45,208	1,557	36,948	35,856	38,699
Federal supplementary medical insurance .....	1,977	2,003	- 26	5,010	6,151	- 1,141	9,424	8,250	8,189
Revenue sharing .....		2	- 2		2	- 2			
Highways .....	1,975	1,157	818	4,224	3,399	826	11,499	12,529	12,799
Military advances .....		245	- 245		604	- 604			
Railroad retirement .....	316	510	- 194	1,095	1,526	- 431	5,998	6,099	6,204
Military retirement .....	1,499	1,487	12	12,561	4,456	8,105	20,870	28,960	28,965
Unemployment .....	223	1,722	- 1,499	3,759	4,265	- 506	21,240	21,914	21,638
Veterans life insurance .....	471	12	459	475	91	384	11,027	10,946	11,382
All other trust .....	33	228	- 195	202	149	53	1,547	1,503	1,465
<b>Total trust fund receipts and outlays .....</b>	<b>41,605</b>	<b>31,209</b>	<b>10,397</b>	<b>104,373</b>	<b>90,815</b>	<b>13,759</b>	<b>355,776</b>	<b>365,827</b>	<b>377,882</b>
Interfund receipts offset against Federal fund outlays .....	- 17,622	- 17,622		- 34,510	- 34,510				
Trust fund receipts and outlays on the basis of tables 4 & 5 and Investments held from Table 6-D .....	23,983	13,587	10,397	69,863	56,104	13,759			
<b>Total Federal fund receipts and outlays .....</b>	<b>54,070</b>	<b>76,543</b>	<b>- 22,474</b>	<b>120,183</b>	<b>198,259</b>	<b>- 78,096</b>			
Interfund receipts offset against Federal fund outlays .....	- 18	- 18		- 12	- 12				
Federal fund receipts & outlays on the basis of table 4 & 5 .....	54,052	76,525	- 22,474	120,151	198,247	- 78,096			
<b>Net budget receipts &amp; outlays .....</b>	<b>78,035</b>	<b>90,112</b>	<b>- 12,077</b>	<b>190,014</b>	<b>254,352</b>	<b>- 64,337</b>			

<sup>1</sup>Trust fund Interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

....No transactions.

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.



**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1986 and Other Periods (in millions)**

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	\$33,584	\$88,830	\$84,202
Corporation income taxes .....	15,693	17,980	14,858
Social insurance taxes and contributions:			
Employment taxes and contributions .....	21,625	60,223	54,320
Unemployment insurance .....	196	3,708	3,803
Other retirement contributions .....	446	1,266	1,243
Excise taxes .....	3,003	8,198	9,228
Estate and gift taxes .....	695	1,830	1,651
Customs .....	1,098	3,469	3,141
Miscellaneous .....	1,696	4,509	4,802
<b>Total .....</b>	<b>78,035</b>	<b>190,014</b>	<b>177,248</b>
<b>OUTLAYS</b>			
National defense .....	24,401	68,485	67,807
International affairs .....	1,140	4,385	4,509
General science, space, and technology .....	843	2,346	2,579
Energy .....	485	1,442	278
Natural resources and environment .....	1,253	3,425	3,549
Agriculture .....	3,751	10,486	11,762
Commerce and housing credit .....	-314	461	-133
Transportation .....	2,409	6,916	7,571
Community and regional development .....	548	1,761	2,126
Education, training, employment and social services .....	2,896	7,752	7,414
Health .....	3,032	9,432	8,704
Medicare .....	6,614	19,173	17,381
Income security .....	11,625	31,122	30,428
Social security .....	16,764	50,089	47,290
Veterans benefits and services .....	3,641	7,879	7,852
Administration of justice .....	684	1,728	1,580
General government .....	895	1,475	2,413
General purpose fiscal assistance .....	226	509	1,993
Interest .....	11,912	34,302	34,765
Undistributed offsetting receipts .....	-2,694	-8,817	-7,492
<b>Total .....</b>	<b>90,112</b>	<b>254,352</b>	<b>252,376</b>

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19\_\_*
- Appendix, The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

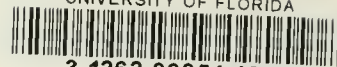
Listed Below are the scheduled release dates for the 1987 Statements. The release time will be 2:00 p.m. EST.

<u>Month</u>	<u>Release Date</u>
January 1987	2-23-87
February 1987	3-20-87
March 1987	4-21-87
April 1987	5-21-87
May 1987	6-19-87
June 1987	7-22-87
July 1987	8-21-87
August 1987	9-22-87
September 1987	10-22-87
October 1987	11-24-87
November 1987	12-21-87
December 1987	1-25-88

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